**INTEREST RATES MARKET NOTICE**

**Date: 24 February 2017**

**Subject:** New Financial Instrument Listing

***(DENEL SOC LIMITED –“DENG67”)***

====================================================

The JSE Limited has granted a listing to **DENEL SOC LIMITED** on Interest Rate Market with effect from 27 February 2017.

**INSTRUMENT TYPE: COMMERCIAL PAPER FLOATING RATE NOTE**

**Bond Code** DENG67

**Nominal Issued** R 150,000,000.00

**Issue Price** 100%

**Coupon** 8.525% (3 Month JIBAR as at 24 February 2017 of 7.325% plus 120 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 29 August 2017

**Books Close Date(s)** 19 May, 19 August

**Interest Payment Date(s)** 29 May, 29 August

**Last Day to Register** By 17:00 on18 May, 18 August

**Issue Date** 27 February 2017

**Date Convention** Modified Following

**Interest Commencement Date** 27 February 2017

**First Interest Payment Date** 29 May 2017

**ISIN No.** ZAG000142423

**Additional Information** Senior Unsecured Floating Rate Notes

**Applicable Pricing Supplement**

[***https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/DENG67%20Pricing%20Supplement%2020170227.PDF***](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/DENG67%20Pricing%20Supplement%2020170227.PDF)

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

Allister Lamont-Smith Nedbank CIB +27 11 294 4833

Corporate Actions JSE +27 11 520 7000